



## **A national luxury residential and resort developer**

### **Client:**

A South Florida based high end residential and resort developer with over \$2.5 billion under development in various regions of the United States.

### **Challenge:**

The company experienced natural turnover in the finance department and took advantage of the opportunity to enhance its finance department processes and procedures. In order to not be distracted from its core development business, the client's senior management requested immediate implementation of these services.

### **Services:**

- Temporary Chief Financial Officer and finance department outsourcing
- Corporate budgeting
- Cash management and reporting
- Purchase and sale closing statement review
- Loan draw and capital call execution
- Hiring assistance and staff supervision
- Assistance with completion of audit reports and tax returns

### **Solutions:**

Deering Companies implemented services within hours of notification. A full time controller was provided for several months in order to establish and/or improve institutional quality processes. Working directly with the COO, bankers and external CPA's, Deering created a task list which was executed systematically. Results were reported on a regular basis to senior management and tasks were modified accordingly.

### **Benefits:**

The accounting and finance department outsourcing solution provided by Deering Companies allowed the business to continue operating smoothly and profitably while permanent staff was identified. The client continues to request services from time to time in order to support its growth throughout the US.